

NATURAL GAS

01/12/2021



Technical outlook

Natural gas daily chart has formed “Rounded top chart” pattern. Over the last few sessions, we have seen some rapid movements, where the last one had traded lower and closed in red inside the formation. The market is expected to continue on the bearish momentum based on the price action, once break

below a key support holding near 335. The downside rally could be testing all the way through 330-325 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and turn bullish/sideways once again. Key resistance holds at 365.

Technical Chart

